

**ISLAND BAY CONDO ASSOCIATION PHASE III**  
**PO Box 41829**  
**Freeport, Grand Bahama**  
**Tel: (242) 331-2248**

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September 7, 2005

**To Whom It May Concern:**

**RE: Greenspan & Co.**

*I am the President of a fourteen (14) Unit Complex known as Island Bay, Phase III, situated in Freeport, Bahamas.*

*The devastation from Hurricanes Francis and Jeanne left our Complex looking like a war zone. We lost the roof, the windows and virtually just had a shell of a building left. The Owners and I were stunned at the destruction that these Hurricanes caused to such an extent that we were unable to get a clear perspective of how to proceed with the Insurance claims and the reconstruction of the building.*

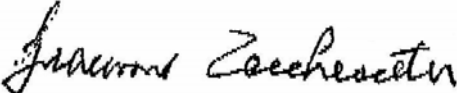
*Fortunately, we met John Hartshorn from Greenspan and Co. and he along with a team of experienced Adjusters, Engineers and Surveyors processed our insurance claim for us.*

*The Complex was under-insured and we were astounded at how much Greenspan and Co. were able to settle our claim for. Not only did they handle our claim, they also gave us some advise on our to proceed with the reconstruction and through their knowledge, we were able to get a better perspective on how to move forward.*

*I would not hesitate to advise any person or persons to use the services of Greenspan and Co. should they experience devastation to their properties.*

*Should you need any additional information on the afore-mentioned, you can contact me at (242) 351-4766.*

*Sincerely,*



Glacoma Zecchinethi