

January 11, 2007

Gary Johnson The Greenspan Co./Adjusters International 400 Oyster Point Boulevard, Suite 519 South San Francisco, CA 94080

Dear Gary,

It seems almost incomprehensible that you were able to settle our claim so quickly and so efficiently. As you know, the fire at our century old hotel was both tragic and catastrophic. Many people died and most of it was destroyed. We were at a loss as to what to do.

Fortunately, our attorney heard about Greenspan Co./Adjusters International from a former client that was very pleased with your performance on his claim. We met with Gordon Scott and Steve Solomon and they explained to our partnership how Greenspan could assist us. We retained your company and from the day you got involved you worked tirelessly on our behalf. As a result, you were able to settle all portions of our claim and have it paid to us in full in less then ninety days from the date of the fire.

You kept us in the loop; you explained everything about the process and what you recommended we do. We never felt that we were not part of the process and as a result, we were comfortable with you and your team from the start. We are pleased to recommend you to anyone who suffers a loss. Having been through it, we think the best thing anyone can do is to get you involved immediately.

Again, I want to thank you and your team for a job well done.

Very truly yours,

Mizpah Hotel, LLC

Fabio Reginato Managing Partner