

Steve Hissey  
50299 Spencer Ln.  
Frisco, NC 27936

October 13, 2004

Timothy J. Pegelow  
5821 Fairview Road  
Suite 215  
Charlotte, NC 28209

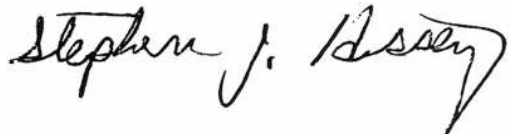
Re: Letter of Reference

Dear Adjusters International:

Upon retaining the services of Adjusters International, after our business on Hatteras Island was totally destroyed by Hurricane Isabel, they immediately went to work negotiating with both flood and wind insurance. We found their work ethics to be both professional and caring. It was obvious to us their adjusters were experienced and knowledgeable in the ways insurance companies attempt to discount fair and equitable settlements. I would recommend them to anyone who has experienced any insurance related business issues.

Sincerely,

Stephen J Hissey  
President  
Pelican's Roost of Hatteras Inc

A handwritten signature in black ink that reads "Stephen J. Hissey". The signature is written in a cursive style with a large, sweeping flourish at the end.