



Puerto Rico
Telephone
Company

G.P.O. Box 998
San Juan, Puerto Rico 00936

Senior Vice President
Employee Relations &
Legal Affairs

January 20, 1988

Mr. Martin B. Smith
Adjusters International
603 Park Lane Building
Santiago Iglesias Street
Condado
San Juan, Puerto Rico 00907

Dear Mr. Smith:

We want to acknowledge our gratefulness for your efficient accomplishments in the preparation and negotiation concerning the Puerto Rico Telephone Company fire insurance claims.

Not only did you realize all the work in a shorter period of time than expected, but also we received the benefit of an adequate compensation.

We are very satisfied and highly recommend your professional services.

Truly yours,

A handwritten signature in cursive script that reads 'César R. Miranda'.

César R. Miranda
Senior Vice President
Employee Relations &
Legal Affairs

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