

**Property
Asset
Management**
LLC, Limited Liability Company

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AFFILIATES
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Property Asset Services

October 12, 1994

Mr. John W. Marini
Director of Sales & Marketing
Adjusters International
22 Elizabeth Street
P.O. Box 90
Utica, NY 13503-0090

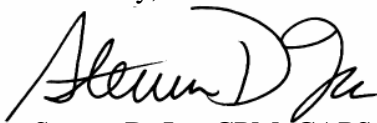
Dear Mr. Marini,

The purpose of this letter is to confirm that, over the last five years, I have had the opportunity to work with Adjusters International on a number of substantial loss claims on various properties throughout five or more states. These claims have included tornado damage, major fire losses and extensive hail damage.

Adjusters International has consistently provided high quality professional services from the moment we report the claim through completion of the repairs. Their communication with us through Scott Davidson, our account representative, has been excellent.

I have recommended your services to my colleagues in the industry in the past and would certainly be willing, via this letter, to continue to do so.

Sincerely,



Steven D. Ira, CPM, CAPS
President/CEO

cc: Scott Davidson