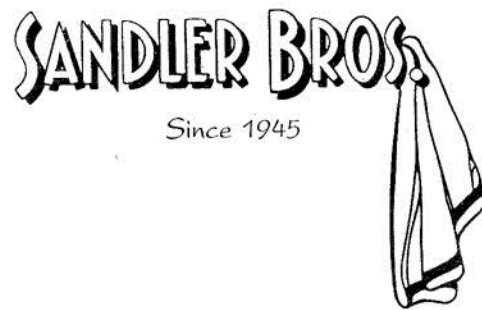


3621 Medford Street
Los Angeles, CA 90063

Tel (213) 269-0494
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November 5, 1997

Arnie Abramson, SPPA
The Greenspan Company
3600 Wilshire Boulevard
Suite 300
Los Angeles, California 90010-0025

Dear Arnie,

On behalf of everyone at Sandler Brothers, I would like to express my appreciation of the superb job your company performed in regard to the settlement of our claim for fire damage and subsequent repairs.

You and The Greenspan Company are to be commended for the professionalism and efficiency demonstrated in the handling of this claim. I would readily recommend you to anyone who is in need of a first rate insurance adjuster, and would not hesitate to call on you again in the future should the need arise.

Thank you again for a job well done.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Mori Herscowitz". The signature is fluid and cursive, with a long horizontal stroke at the end.

Mori Herscowitz

MH:jo