



March 18, 2004

Bill Rake, President
The Greenspan Co./Adjusters International
16542 Ventura Boulevard, Suite 200
Encino, California 91436-2092

Dear Bill:

When our main manufacturing facility located in Vernon, California was destroyed by fire in August 2001, I initially thought that the rebuilding and recovery process would be an insurmountable task. However, thanks to your firm's expertise and perseverance in thoroughly investigating our loss, accurately preparing, documenting and submitting our claim was able to get us an insurance settlement that ensured that P. Kay Metal could eventually get back to business. The Board of Directors, shareholders and employees of P. Kay Metal, Inc. sincerely appreciate all the efforts you and your associates made in dealing with our insurance company and fire related service vendors.

I especially appreciated your good work because I was so overwhelmed by other business, regulatory and legal aspects of the fire disaster. The idea of recovering from this fire was overwhelming. Fortunately, several friends, business associates and even a competitor of ours actually referred your firm to us and I'm very pleased we followed their advice.

In the future, should you have someone that is hesitant to consider your valuable services, please feel free to have them contact me, as it would be my pleasure to recommend your firm.

Thank you for the part you and your associates played in helping P. Kay Metal, Inc. rebuild our facility and resume its normal operations.

Sincerely,

A handwritten signature in black ink, appearing to read 'Francisco Moreno Jr.', written in a cursive style.

Francisco Moreno Jr.
Director of Operations & Finance
P. Kay Metal, Inc.

P. KAY METAL, INC.