



Transamerica Realty
Investment Corporation
600 Montgomery Street
San Francisco, California 94111
(415) 983-5440

August 28, 1989

Mr. William Greenspan
The Greenspan Company
400 Oyster Point, Ste. 210B
South San Francisco, CA 94080


Dear Bill:

We would like to thank both you and Shellie Landa for your assistance in representing our insurance interests in connection with our fire loss at Ventana, Big Sur.

We were impressed at how you carried out your duties in an efficient manner, kept us informed of your progress at all times and acted in a professional way.

We would be pleased to recommend your services and you may use this letter as a recommendation if you wish.

Very truly yours,



John D. Benzie
Vice President, Finance
Treasurer & Secretary

JDB:rc