



Peat Marwick LLP

Woodrow B. Anderson
Director of Insurance

Three Chestnut Ridge Road
Montvale, NJ 07645-0435

Telephone 201 307 7674
Telefax 201 307 7007

August 2, 1995

Mr. Anthony D'Amico
ADJUSTERS INTERNATIONAL
812 Moorefield Park Drive
Suite 205
Richmond, VA 23236

RE: Little Rock Office Fire
Loss Date: 1/24/94

Dear Tony:

The Liberty Mutual check for \$117,677.70 recently received by our Little Rock Office represents the last of the money due us on this loss. Excluding our retention, the agreed amount of the total loss was \$817,878.42. We are most pleased with the recovery this represents.

On behalf of the Firm, and particularly our staff in Little Rock, I thank you and Jim Roof for your tremendous assistance in documenting and presenting this loss to our insurer. Your time and efforts involved are sincerely appreciated. The very high level of professionalism you exhibited makes us proud of the affiliation between our two organizations.

Thanks again and best regards,

A handwritten signature in black ink, appearing to read 'Woodrow B. Anderson', written in a cursive style.

Cc: Bruce Bingham
Stan Peebles
Jim Roof



Member Firm of
Klynveld Peat Marwick Goerdeler