

June 8, 2010

Mr. Gordon Scott, President The Greenspan Company/Adjusters International 400 Oyster Point Boulevard, Suite 519 S. San Francisco, CA 94080-1921

Dear Gordon:

It is with great satisfaction that I write you this letter with our settlement finally concluded on the 1170 Lincoln loss. I wanted to give you some feedback following the successful conclusion.

As you know, in addition to my background as an investor and developer, I am a lawyer and fairly well-versed in the nuances of insurance coverage and insurance case law. During my career, I have been been exposed to some complex insurance matters. This case however, took the prize. It involved extremely complex, multi-layered coverage issues involving five major property carriers, two E&O carriers, insurance program administrators, and highly technical reconstruction issues.

Although it took longer than everyone anticipated to resolve, it was clearly worth the time and effort since the ultimate settlement was over 300% of the amount that the insurers argued that we were entitled to. Your team, Paul Migdal, Gary Johnson, Chris Glenister, and Jim Warren were arm-in-arm with the architects, engineers, coverage counsel and the ownership to ensure that the process was driven to a successful conclusion. They were intelligent, experienced and committed to the best result for the client throughout their involvement.

I want to thank you and your entire team at Greenspan again for your excellent work and excellent results.

Sincerely

Prado Graup, Inc.

Dan Safie