Olives Incorporated

P.O. Box 557 • Corning, CA 96021 • 916/824-5447



December 18, 1987

Mr. William V. Greenspan The Greenspan Company 400 Oyster Point Blvd. San Francisco, Ca. 94080

Dear Bill:

Enclosed is the notarized Proof of Loss form to complete our business interruption claim. We are very pleased with the settlement you have negotiated for this business interruption recovery.

I have handled many fire claims myself, but due to the size and complexity of this loss, we would never have realized the full business interruption, personal property, and building recoveries without your assistance. Also, we realize that our recovery would have been even better if we had enlisted your assistance immediately after the fire and before our management began discussions with our insurance company.

Bill, it has been a pleasure working with you, and I would be quick to recommend your services to others. The in-depth knowledge and experience of the Greenspan Company has paid off for us.

Sincerely Yours,

Wm. K. McDermott

Executive Vice President

WM/dc Enc.