

A. MORGAN MAREE, JR. AND ASSOCIATES, INC.
BUSINESS MANAGEMENT

A. MORGAN MAREE, 3RD. M.B.A., J.D.
ROBERT M. NIMMONS, M.B.A., CPA, CFP
HUGH DUFF ROBERTSON, J.D.
A. MORGAN MAREE, IV

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October 21, 1986

Mr. Shelly Karchmar
Mr. Ken Elkman
The Greenspan Company
3550 Wilshire Blvd.
Los Angeles, CA 90010

Re: Barbara Stanwyck
Fire Loss of 6-21-85

Gentlemen,

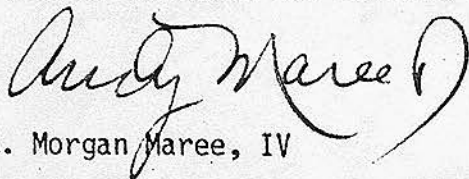
This is mostly a letter of gratitude on behalf of our client Barbara Stanwyck and ourselves. We are at the end of the journey and The Greenspan Company in the persons of Shelly Karchmar and Ken Elkman made the road much easier for us all. She and we express a heartfelt thank you for a job done better than very well!

CONFIDENTIAL

Please indicate your agreement with the above by kindly signing below and returning an original copy to our office.

Sincerely,

A. MORGAN MAREE, JR. AND ASSOCIATES, INC.
Business Managers for Barbara Stanwyck



A. Morgan Maree, IV

Shelly Karchmar

Encl.
c.c. Hugh Duff Robertson

Ken Elkman
Registered Investment Advisors