



REALTY • BUILDING • PROPERTY MANAGEMENT

16055 VENTURA BLVD., SUITE 1002 • ENCINO, CA 91436 • (818) 990-5066 • FAX (818) 990-5341

April 17, 2001

Mr. Arnie Abramson
The Greenspan Co.
16542 Ventura Blvd., Suite 200
Encino, CA 91436

RE: Magnolia View Apartments
Fire - July 12, 2000

Dear Arnie:

Thank you very much for your outstanding efforts in helping us to obtain the best settlement from our insurance company after the fire at our apartment building.

All costs have been recovered thanks to your due diligence and constant monitoring of the situation and continuous phone calls to the insurance company. We appreciate your faxes and phone calls keeping us informed of your progress as time went by.

Sincerely,

Jack Sinder, President

JS/ec

Enclosures