



HYUNDAI

STEEL INDUSTRIES, INC.

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THE GREENSPAN COMPANY
3550 WILSHIRE BVD.
LOS ANGELES, CA 90010

March 1, 1988

Dear Mr. Greenspan:

All of us at Hyundai Steel would like to commend you on the personnel which you assigned to our fire loss. Mr. Richard Tanitski and Ms. Sandra Cho were indeed top professionals in their field. We are truly glad to have chosen Greenspan to settle our fire claim. Both Mr. Tanitski and Ms. Cho have high levels of comprehension and work very well under pressure. We would hate to think where we would be had it not been for the knowledge and experience of your company.

Sincerely,

C. W. Kim
Administrative Mgr.