

Barbic / Watts  
3914 Melton St.  
Santa Cruz, CA 95062

Re: Greenspan Co.

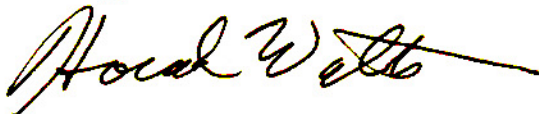
To Whom It May Concern:

In October 2001, we had a major fire at one of our properties located in Santa Cruz. The next morning we were approached by Kenneth Crown of The Greenspan Co.. He requested a meeting with us to discuss his Company handling all aspects of dealing with what needed to be done immediately with our Insurance Company, getting our Tenants back to their businesses and cleaning up the after effects of the fire. We were hesitant, but also were overwhelmed with it all.

After our meeting, which they represented themselves in a very business like and knowledgeable way, we signed with them. The whole experience was handled extremely efficient and swift, plus they got more from our Insurance than we would have gotten, because they have the knowledge of Insurance .

If we have another disaster of this type, we would use The Greenspan Co. services again. Requests for more information in regards to our relationship with Greenspan Co., please call 831-462-9382

Sincerely,



Howard Watts,dba: Barbic/Watts

12/3/02