

July 24, 1989

Mr. Patrick Bickford
c/o Mr. Gregg Shirley
Peat Marwick Mitchell & Company
6 Duke Street
KINGSTON

Dear Sir:

Re: Consequential Loss - Adjustment Fee

Attached is Bank of Nova Scotia Jamaica Limited's cheque in the sum of Fifty Thousand Dollars (\$50,000), representing payment of fees in respect of adjustment services.

We wish to express our appreciation for the services rendered.

Yours faithfully,

THE PORT AUTHORITY OF JAMAICA



Carrol Pickersgill
Legal Officer

Att: