



IOWA HEALTH
SYSTEM

1200 PLEASANT STREET
DES MOINES, IOWA 50309-1453
515-241-6212

June 1, 1995

Mr. Patrick Bickford
Adjusters International
602 Park Point Drive
Suite 206
Golden, Colorado 80401

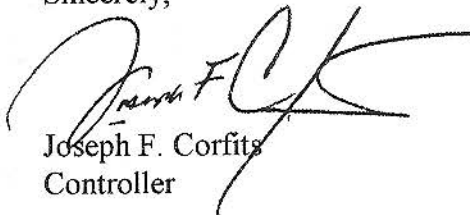
Dear Pat:

Enclosed is the final contingency fee payment due Adjusters International as a result of the 1993 flood settlement.

I would like to take the opportunity to thank you and your staff for all of the assistance provided during this long arduous process. Your expertise and experience in dealing with such catastrophic situations was instrumental in obtaining the maximum recovery available under the terms of our various insurance policies. Pat, I hope we never have to use your services again! But, if we do experience another natural disaster, Adjusters International's name will be high on the list of people to get involved in the recovery process.

Again, thanks for all the help and don't spend this all in one place.

Sincerely,



Joseph F. Corfits
Controller