

Tiffany Properties, Inc.

real estate development

June 28, 1990

The Greenspan Company
3600 Wilshire Blvd.
Los Angeles, CA 90010

Attention: Mr. Arnie Abramson

Re: West Palm Homes
21 Single Family Houses

Dear Mr. Abramson,

I would like to take this opportunity to thank and commend you for a professional and brisk service that The Greenspan Company did in processing our fire insurance claim.

The little amount of time it took for us to get funds and start reconstruction was amazing. With the help of you and The Greenspan Company our financially favorable settlement and the expeditious way of handling our claim should be complemented.

Your experience and availability during this difficult time was exceptionally helpful and very reassuring.

Once again, thank you and The Greenspan Company.

Sincerely,

Tiffany Properties, Inc.



James R. Obradovich
President