ROBERT I. SNYDER

ATTORNEY AT LAW

13135 VENTURA BOULEVARD, SUITE 203

STUDIO CITY, CALIFORNIA 91604

(213) 990-2988

July 22, 1982

Sidney Greenspan, President Sidney Greenspan & Company 3440 Wilshire Boulevard Los Angeles, California 90010

Re: SG & C File No. 4258-81

Dear Mr. Greenspan:

On behalf of our client and this office, please accept our heartfelt thanks for the skill and professionalism exhibited by your staff during the adjustment of the referenced loss.

As you are aware, this was not a routine fire loss, due to the nature of our client's business and sophisticated electronic equipment involved.

I am satisfied that your persistence and attention to detail resulted in fair and equitable settlement both for our client and the Insurance Company.

Again, our thanks,

Very truly yours,

ROBERT I. SNYDER

RIS/jp

cc: D. Munro

L. Blum

SIDNER CLEEN SPAN AND CUMPANA